

RESOLUTION 13-12

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED THREE MILLION ONE HUNDRED THOUSAND DOLLARS (\$3,100,000) GENERAL OBLIGATION BONDS OF THE CITY OF WHITE HOUSE, TENNESSEE

BE IT RESOLVED by the Board of Mayor and Aldermen (the "Board") of the City of White House, Tennessee (the "Municipality") that for the purpose of financing, in whole or in part, (i) acquisition, construction, development, and equipping of a public library for the Municipality; (ii) acquisition of all property real and personal, appurtenant thereto, or connected with such public works project; (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident thereto; (iv) reimbursement to the Municipality for funds previously expended for any of the foregoing; and (v) payment of costs incident to the issuance and sale of such bonds therefor, there shall be issued bonds of said Municipality in the aggregate principal amount of not to exceed \$3,100,000, which shall bear interest at a rate or rates not to exceed the maximum interest rate permitted by applicable Tennessee law, and which shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the corporate limits of the Municipality.

BE IT FURTHER RESOLVED by the Board that the City Recorder of the Municipality be, and is, hereby directed and instructed to cause the foregoing initial resolution relative to the issuance of not to exceed \$3,100,000 general obligation public improvement bonds to be published in full in a newspaper having a general circulation in the Municipality, for one issue of said paper followed by the statutory notice, to-wit:

NOTICE

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the Municipality shall have been filed with the City Recorder of the Municipality protesting the issuance of the bonds, such bonds will be issued as proposed.

Amanda Brewton, City Recorder

Adopted and approved this 15th day of August, 2013.



Michael Arnold, Mayor

ATTEST:



Amanda Brewton, City Recorder

The Board of Mayor and Aldermen of the City of White House, Tennessee, met in regular session on August 15, 2013, at 7:00 p.m. at the Billy S. Hobbs Municipal Center, White House, Tennessee, with the Michael Arnold, Mayor, presiding.

The following Aldermen were present: Alderman Bibb, Alderman Decker, Alderman Hutson, Alderman Paltzik

The following Aldermen were absent: None

There were also present Amanda Brewton, City Recorder, Charlotte Soporowski, Finance Director and Gerald O. Herman City Administrator.

After the meeting was duly called to order, the following resolution was introduced by Alderman Bibb, seconded by Alderman Decker and after due deliberation, was adopted by the following vote:

AYE: Alderman Bibb, Alderman Decker, Alderman Hutson, Alderman Paltzik, Mayor Arnold

NAY: None

STATE OF TENNESSEE)

COUNTY OF ROBERTSON AND SUMNER)

I, Amanda Brewton, certify that I am the duly qualified and acting City Recorder the City of White House, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the Municipality held on August 15, 2013; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to not to exceed \$3,100,000 General Obligation Bonds of said Municipality.

WITNESS my official signature and seal of said Municipality on this the 15th day of August, 2013.



Amanda Brewton, City Recorder

(SEAL)

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